

North Hudson Pepper Festival
Profit & Loss
 April 2012 through March 2013

Calculated

Income

4000 · Festival Revenue		
4001 · Parade Sponsorship		3,025.00
4002 · Band Sponsorship		2,500.00
4003 · Festival Sales		115,452.30
4004 · Pre-Festival Button Sales		3,074.00
4009 · Contest Entry Fees		5,174.00
4010 · Miscellaneous Revenue		636.00
4000 · Festival Revenue • Other		4,063.11
Total 4000 · Festival Revenue		133,924.41
4100 · Royalty Revenue		
4104 · Royalty Fundraising		1,129.85
4101 · Brunch Sales		563.00
4102 · Parade Winnings		75.00
4103 · Candidate Sponsorship		2,800.00
Total 4100 · Royalty Revenue		4,567.85
4200 · Bingo Revenue		3,834.99
4400 · Interest Income		
4401 · BusinessNow Interest		51.28
Total 4400 · Interest Income		51.28
Total Income		142,378.53

Expense

5000 · Administrative Expenses		
5027 · Extra Security		2,939.10
5001 · Misc Admin		3,714.45
5002 · Postage		277.80
5005 · Electric		916.66
5006 · P.O. Box Rental		101.00
5009 · Insurance Premiums		1,806.00
5011 · WI State Sales Tax		5,204.70
5019 · Refuse Removal		1,920.00
5022 · Appreciation Dinner Expense		1,594.54
5023 · Dues and Fees		96.00
5025 · Facility/Land Use Fee		300.00
5026 · Start Up Cash Expense		-
Total 5000 · Administrative Expenses		18,870.25
5100 · Entertainment Expenses		9,032.50

5200 · Float Expenses	10,160.92
5300 · Food & Beer Expenses	
5310 · Gazebo expenses	5,889.43
5320 · Main Food Expenses	
5324 · Main Food Equipment	833.38
5321 · Food Products	23,012.97
5322 · Non-Food Items	944.42
5323 · Main Food Mise Expense	953.58
Total 5320 · Main Food Expenses	<u>25,744.35</u>
5360 · Beer Expenses	
5361 · Beer Products	19,307.62
Total 5360 · Beer Expenses	<u>19,307.62</u>
5370 · Royalty Brunch Expenses	
5371 · Food Items	531.56
Total 5370 · Royalty Brunch Expenses	<u>531.56</u>
Total 5300 · Food & Beer Expenses	<u>51,472.96</u>
5400 · Parade Expenses	3,459.17
5500 · Physical Facilities	5,806.37
5600 · Publicity	
5603 · Posters	159.42
5602 · Programs	336.73
5601 · Banner	60.00
5600 · Publicity- Other	594.71
Total 5600 · Publicity	<u>1,150.86</u>
5700 · Purchasing	
5708 · color separations for logo	65.00
5706 · Beads & other products	1,803.14
5705 · Mugs	2,138.98
5704 · T-shirts	5,594.00
5702 · Tickets	769.54
5701 · Buttons	2,898.59
Total 5700 · Purchasing	<u>13,269.25</u>
5800 · Royalty Expenses	
5814 · Namebadges	93.50
5813 · Royalty Fundraising	1,116.63
5801 · Royalty Scholarship	800.00
5803 · Fuel for Tow Vehicle	873.06
5804 · Royalty embroidery	7.00
5805 · Court formalwear/accessories	1,840.79
5807 · Tiaras and boxes	174.74

5808 · Sashes (material and embroidery)	232.61
5810 · Candidate supplies	298.24
5811 · Coronation	1,069.38
5812 · Parade Entry Fee	375.00
5800 · Royalty Expenses - Other	<u>98.09</u>
Total 5800 · Royalty Expenses	6,979.04

6000 · Contest Expenses	
6001 · Equipment & supplies	762.31
6003 · Contest Prize	1,113.00
6004 · Race t-shirts	<u>351.88</u>
Total 6000 · Contest Expenses	2,227.19

6100 · Donations	<u>25,528.00</u>
------------------	------------------

Total Expense	<u>147,956.51</u>
---------------	-------------------

Net Income	<u><u>(5,577.98)</u></u>
------------	--------------------------

Short Form Return of Organization Exempt From Income Tax

2012

Open to Public
Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions). All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury
Internal Revenue Service

A For the 2012 calendar year, or tax year beginning January 1, 2012, and ending December 31, 20 12

<p>B Check if applicable:</p> <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<p>C Name of organization North Hudson Pepper Festival Inc.</p> <p>Number and street (or P.O. box, if mail is not delivered to street address) Room/suite P.O. Box 432</p> <p>City or town, state or country, and ZIP + 4 Hudson, WI 54016-0432</p>	<p>D Employer identification number 39-1417182</p> <p>E Telephone number (715) 386-7599</p> <p>F Group Exemption Number ▶</p>
---	---	--

G Accounting Method: Cash Accrual Other (specify) ▶ _____ **H** Check if the organization is not required to attach Schedule B

I Website: ▶ _____ **J** Tax-exempt status (check only one) - 501(c)(3) 501(c) () ◀ (insert no.) 4947(a)(1) or 527 (Form 990, 990-EZ, or 990-PF).

K Check if the organization is not a section 509(a)(3) supporting organization or a section 527 organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ **142379**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)
Check if the organization used Schedule O to respond to any question in this Part I

	Description	Code	Amount
Revenue	1 Contributions, gifts, grants, and similar amounts received	1	142328
	2 Program service revenue including government fees and contracts	2	0
	3 Membership dues and assessments	3	0
	4 Investment income	4	51
	5a Gross amount from sale of assets other than inventory	5a	0
	b Less: cost or other basis and sales expenses	5b	0
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	0
	6 Gaming and fundraising events		
	a Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
	b Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	0
c Less: direct expenses from gaming and fundraising events	6c	0	
d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	0	
7a Gross sales of inventory, less returns and allowances	7a	0	
b Less: cost of goods sold	7b	0	
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	0	
8 Other revenue (describe in Schedule O)	8	0	
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	142379	
Expenses	10 Grants and similar amounts paid (list in Schedule O)	10	25528
	11 Benefits paid to or for members	11	0
	12 Salaries, other compensation, and employee benefits	12	0
	13 Professional fees and other payments to independent contractors	13	0
	14 Occupancy, rent, utilities, and maintenance	14	0
	15 Printing, publications, postage, and shipping	15	1429
	16 Other expenses (describe in Schedule O)	16	120,999.85
17 Total expenses. Add lines 10 through 16	17	147,957	
Net Assets	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-5578
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	48896
	20 Other changes in net assets or fund balances (explain in Schedule O)	20	0
	21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	43318

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V

33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?
35b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O
35c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N
37a Enter amount of political expenditures, direct or indirect, as described in the instructions 0.00
37b Did the organization file Form 1120-POL for this year?
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?
38b If "Yes," complete Schedule L, Part II and enter the total amount involved
39 Section 501(c)(7) organizations. Enter:
39a Initiation fees and capital contributions included on line 9
39b Gross receipts, included on line 9, for public use of club facilities
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911; section 4912; section 4955
40b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I
40c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958
40d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization
40e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T
41 List the states with which a copy of this return is filed Wisconsin
42a The organization's books are in care of Dan Barber Telephone no. (715) 386-7599
Located at 612 4th St N Apt 2, Hudson Wi ZIP + 4 54016
42b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?
If "Yes," enter the name of the foreign country:
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.
42c At any time during the calendar year, did the organization maintain an office outside the U.S.?
If "Yes," enter the name of the foreign country:
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year 43
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ
44b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ
44c Did the organization receive any payments for indoor tanning services during the year?
44d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?
45b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

Table with 3 columns: Question, Yes, No. Row 46: Yes (46), No (checkmark).

Part VI Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51

Check if the organization used Schedule O to respond to any question in this Part VI

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II

Table with 3 columns: Question, Yes, No. Row 47: Yes (47), No (checkmark).

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

Table with 3 columns: Question, Yes, No. Row 48: Yes (48), No (checkmark).

49a Did the organization make any transfers to an exempt non-charitable related organization?

Table with 3 columns: Question, Yes, No. Row 49a: Yes (49a), No (checkmark).

b If "Yes," was the related organization a section 527 organization?

Table with 3 columns: Question, Yes, No. Row 49b: Yes (49b), No (checkmark).

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

Table with 5 columns: (a) Name and title of each employee paid more than \$100,000; (b) Average hours per week devoted to position; (c) Reportable compensation; (d) Health benefits, contributions to employee benefit plans, and deferred compensation; (e) Estimated amount of other compensation. Row 1: No Paid employees - All volunteer.

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

Table with 3 columns: (a) Name and address of each independent contractor paid more than \$100,000; (b) Type of service; (c) Compensation. Row 1: No Paid employees - All volunteer.

d Total number of other independent contractors each receiving over \$100,000 0

52 Did the organization complete Schedule A? Note: All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A [X] Yes [] No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here section with fields for Signature of officer, Date, Type or print name and title.

Paid Preparer Use Only section with fields for Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

May the IRS discuss this return with the preparer shown above? See instructions [] Yes [] No

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No. 1545-0047

2012

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

Name of the organization

North Hudson Pepper Festival Inc.

Employer identification number

39-1417182

Entertainment Expenses/ Band 9,032.50

Float Expenses 10,160.92

Food Expenses 31,633.78

Beer Expenses 19,307.62

Royalty Food 531.56

Parade Expenses 3,459.17

Physical Facilities 5,806.37

Purchasing- T-Shirts-Buttons-beads-mugs 13,269.25

Royalty Expenses 6,979.04

Contest Expenses 2,227.19

Administrative Expenses

Festival Security 2,939.10

Mis Admin 3,714.45

Facility/Land misc fees 396.00

P.O. Box Rental 101.00

Insurance Premiums 1,806.00

WI State Sales Tax 5,204.70

Electric 916.66

Refuse Removal 1,920.00

Appreciation Dinner Expense 1,594.54

Expense Total this Page 120,999.85